

**Chase Investment Counsel Corporation
Chase Growth Fund (CHASX and CHAIX)
31-Dec-11**

<u>Quantity</u>	<u>Security</u>	<u>Price</u>	<u>Market Value</u>
CASH AND EQUIVALENTS			
	Accrued Dividends		61,792.30
	Money Mkt @ US Bank		2,861,170.71
			<u>2,922,963.01</u>
EQUITIES & EQUIVALENTS			
54,600	Abbott Labs	56.23	3,070,158.00
48,810	Allergan Inc	87.74	4,282,589.40
36,940	Alliance Data Systems Corp	103.84	3,835,849.60
133,750	AmerisourceBergen Corp	37.19	4,974,162.50
30,510	Apple Inc	405.00	12,356,550.00
108,690	Baker Hughes Inc	48.64	5,286,681.60
75,200	Bed Bath & Beyond Inc	57.97	4,359,344.00
48,400	Celgene Corp	67.60	3,271,840.00
64,240	Chevron Corp New	106.40	6,835,136.00
101,630	Coca Cola Co	69.97	7,111,051.10
81,800	Cognizant Technology Solutio	64.31	5,260,558.00
49,400	Colgate Palmolive Co	92.39	4,564,066.00
61,000	Costco Whsl Corp New	83.32	5,082,520.00
49,930	Cummins Inc	88.02	4,394,838.60
80,550	DIRECTV	42.76	3,444,318.00
163,900	Discover Finl Svcs	24.00	3,933,600.00
46,600	Dollar Tree Inc	83.11	3,872,926.00
257,580	E M C Corp Mass	21.54	5,548,273.20
99,600	EBAY Inc	30.33	3,020,868.00
24,870	F M C Corp	86.04	2,139,814.80
41,600	FMC Technologies Inc	52.23	2,172,768.00
43,030	International Business Machs	183.88	7,912,356.40
51,580	Joy Global Inc	74.97	3,866,952.60
21,300	Mastercard Inc	372.82	7,941,066.00
76,000	McDonalds Corp	100.33	7,625,080.00
126,800	Nuance Communications Inc	25.16	3,190,288.00
78,490	O Reilly Automotive Inc New	79.95	6,275,275.50
138,300	Oracle Corp	25.65	3,547,395.00
84,700	PetSmart Inc	51.29	4,344,263.00
42,400	Praxair Inc	106.90	4,532,560.00
16,260	Precision Castparts Corp	164.79	2,679,485.40
112,200	Ross Stores Inc	47.53	5,332,866.00
47,930	Shire PLC	103.90	4,979,927.00
209,550	Starbucks Corp	46.01	9,641,395.50
57,800	TJX Cos Inc New	64.55	3,730,990.00
83,400	Teradata Corp Del	48.51	4,045,734.00
68,640	Union Pac Corp	105.94	7,271,721.60
63,100	Watson Pharmaceuticals Inc	60.34	3,807,454.00
93,510	Yum Brands Inc	59.01	5,518,025.10
			<u>195,060,747.90</u>
TOTAL PORTFOLIO			197,983,710.91