

**Chase Investment Counsel Corporation  
Chase Mid-Cap Growth Fund (CHAMX)  
31-Dec-11**

<u>Quantity</u>	<u>Security</u>	<u>Price</u>	<u>Market Value</u>
CASH AND EQUIVALENTS			
	Accrued Dividends		5,218.50
	Money Mkt @ US Bank		319,824.98
			<u>325,043.48</u>
EQUITIES & EQUIVALENTS			
8,510	Airgas Inc	78.08	664,460.80
4,800	Alliance Data Systems Corp	103.84	498,432.00
18,800	AmTrust Financial Services	23.75	446,500.00
9,800	Bristow Group Inc	47.39	464,422.00
17,000	CBOE Hldgs Inc	25.86	439,620.00
3,400	Carbo Ceramics Inc	123.33	419,322.00
10,000	Coinstar Inc	45.64	456,400.00
12,100	CommVault Systems Inc	42.72	516,912.00
5,160	Deckers Outdoor Corp	75.57	389,941.20
7,850	Dollar Tree Inc	83.11	652,413.50
6,200	F M C Corp	86.04	533,448.00
11,750	FEI Co	40.78	479,165.00
10,300	First Cash Finl Svcs Inc	35.09	361,427.00
8,850	Genesee & Wyo Inc	60.58	536,133.00
5,710	Hansen Nat Corp	92.14	526,119.40
24,700	Higher One Hldgs Inc	18.44	455,468.00
10,650	Informatica Corp	36.93	393,304.50
8,100	Kirby Corp	65.84	533,304.00
17,000	MarketAxess Hldgs Inc	30.11	511,870.00
29,400	Mastec Inc	17.37	510,678.00
9,550	Micros Sys Inc	46.58	444,839.00
19,550	Neustar Inc	34.17	668,023.50
3,170	NewMarket Corp	198.11	628,008.70
12,100	Nu Skin Enterprises Inc	48.57	587,697.00
19,800	Nuance Communications Inc	25.16	498,168.00
7,600	Oil States Intl Inc	76.37	580,412.00
3,800	Panera Bread Co	141.45	537,510.00
6,700	Perrigo Co	97.30	651,910.00
10,600	PetSmart Inc	51.29	543,674.00
8,900	Polaris Inds Inc	55.98	498,222.00
8,100	PriceSmart Inc	69.59	563,679.00
14,700	Questcor Pharmaceuticals Inc	41.58	611,226.00
5,300	Ralcorp Hldgs Inc New	85.50	453,150.00
19,200	Riverbed Technology Inc	23.50	451,200.00
12,640	Ross Stores Inc	47.53	600,779.20
21,400	Skyworks Solutions Inc	16.22	347,108.00
13,200	Solarwinds Inc	27.95	368,940.00
8,550	Teradata Corp Del	48.51	414,760.50
6,950	Towers Watson & Co	59.93	416,513.50
8,600	Tractor Supply Co	70.15	603,290.00
3,700	Transdigm Group Inc	95.68	354,016.00
8,500	Ulta Salon Cosmetics & Frag	64.92	551,820.00
14,640	Waste Connections Inc	33.14	485,169.60
7,200	Watson Pharmaceuticals Inc	60.34	434,448.00
17,000	Websense Inc	18.73	318,410.00
10,250	Wright Express Corp	54.28	556,370.00
			<u>22,958,684.40</u>
TOTAL PORTFOLIO			<u>23,283,727.88</u>